

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM466685

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
KOBALT LONDON LIMITED		03/21/2018	Limited Company: UNITED KINGDOM
KTECH SERVICES LIMITED		03/21/2018	Limited Company: UNITED KINGDOM
RECEIVING PARTY DATA			
Name:	JPMORGAN CHASE BANK, National Association, as Administrative Agent		
Street Address:	10 South Dearborn		
Internal Address:	Floor L2, Mail code IL1-1145		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60603		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	4166590	KOBALT	
Registration Number:	3254695	K	
Registration Number:	3665871	AWAL	
Serial Number:	86307651	PROKLAIM	
CORRESPONDENCE DATA			
Fax Number:	6785532602		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6785532601		
Email:	jimmarl@gtlaw.com		
Correspondent Name:	LaShana C. Jimmar, Paralegal		
Address Line 1:	Greenberg Traurig, LLP		
Address Line 2:	3333 Piedmont Road, NE, Suite 2500		
Address Line 4:	Atlanta, GEORGIA 30305		
ATTORNEY DOCKET NUMBER:	124986.011800		
NAME OF SUBMITTER:	LaShana C. Jimmar		

CH \$115.00 4166590

SIGNATURE:	/LaShana C. Jimmar/
DATE SIGNED:	03/22/2018
Total Attachments: 5 source=JPMorgan - Kobalt - Trademark Security Agreement - 3-2018#page1.tif source=JPMorgan - Kobalt - Trademark Security Agreement - 3-2018#page2.tif source=JPMorgan - Kobalt - Trademark Security Agreement - 3-2018#page3.tif source=JPMorgan - Kobalt - Trademark Security Agreement - 3-2018#page4.tif source=JPMorgan - Kobalt - Trademark Security Agreement - 3-2018#page5.tif	

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this “*Trademark Security Agreement*”) dated as of March 21, 2018, among Grantors listed on the signature pages hereof (collectively, jointly and severally, “*Grantors*” and each individually “*Grantor*”), and JPMORGAN CHASE BANK, NATIONAL ASSOCIATION, in its capacity as administrative agent (together with its permitted successors and assigns, the “*Administrative Agent*”) for the Secured Parties.

WITNESSETH:

WHEREAS, Kobalt Music Group Limited, a limited company formed under the laws of England and Wales (“*KMG*”), and Kobalt London Limited (formerly known as Kobalt Music Holdings Limited), a limited company formed under the laws of England and Wales (“*Holdings*”, and together with KMG, each individually, a “*Borrower*”, and collectively, the “*Borrowers*”), Wilmington Trust (London) Limited, as English Security Agent, the Administrative Agent, and each lender from time to time party thereto have entered into a Credit Agreement dated as October 30, 2017 (as it may be amended, restated, supplemented or otherwise modified from time to time, the “*Credit Agreement*”).

WHEREAS, the Secured Parties are willing to make (or continue to make) the financial accommodations to the Borrowers and the other Grantors as provided for in the Credit Agreement and the other Loan Documents, but only upon the condition, among others, that Grantors shall have executed and delivered to the Administrative Agent, for the benefit of the Secured Parties, that certain Pledge and Security Agreement dated as of October 30, 2017 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the “*Security Agreement*”).

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to the Administrative Agent, for the benefit of the Secured Parties, this Trademark Security Agreement.

NOW, THEREFORE, in consideration of the premises and the agreements hereinafter set forth, each Grantor hereby agrees as follows:

1. DEFINED TERMS. All capitalized terms used herein (including in the preamble and recitals hereto) but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Credit Agreement.

2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Each Grantor hereby grants, collaterally assigns, and pledges to the Administrative Agent, for the ratable benefit of the Secured Parties, a security interest in all of such Grantor’s right, title, and interest in and to the following property, in each case whether now owned or existing or hereafter acquired or arising and wherever located (collectively, the “*Trademark Collateral*”):

- (a) all of such Grantor’s Trademarks, including those referred to on Schedule I hereto;
- (b) all reissues, continuations or extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
- (d) all products and proceeds of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark (ii) injury to the goodwill associated with any Trademark.

Notwithstanding the foregoing, no grant of any security interest shall be deemed granted hereunder on or in any intent-to-use trademark application prior to the filing and acceptance of a verified statement of use or amendment to allege use with respect thereto with the U.S. Patent and Trademark Office.

3. SECURITY FOR OBLIGATIONS. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of all the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to the Administrative Agent, the Secured Parties, or any of them, whether or not they are unenforceable or not allowable due to the existence of a Bankruptcy Event involving any Grantor.

4. SECURITY AGREEMENT. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to the Administrative Agent, for the benefit of the Secured Parties, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

5. AUTHORIZATION TO SUPPLEMENT. If any Grantor shall obtain rights to any new trademarks ownership of any new U.S. applications for registration of and registered trademarks (other than any intent-to-use trademark application constituting Excluded Property) included in the Collateral, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give promptly notice in writing to the Administrative Agent with respect to any such new trademarks for which such Grantor files an application for registration with the U.S. Patent and Trademark Office or the renewal or extension of any trademark registration. Without limiting Grantors' obligations under this Section 5, Grantors hereby authorize the Administrative Agent unilaterally to modify this Agreement by amending Schedule I to include any new trademark rights registered or applied for trademarks of Grantors. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Schedule I shall in any way affect, invalidate or detract from the Administrative Agent's continuing security interest in all Collateral, whether or not listed on Schedule I.

6. COUNTERPARTS. This Trademark Security Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all such separate counterparts shall together constitute but one and the same agreement. In proving this Trademark Security Agreement or any other Loan Document in any judicial proceedings, it shall not be necessary to produce or account for more than one such counterpart signed by the party against whom such enforcement is sought. Any signatures delivered by a party by facsimile transmission or other electronic transmission shall be deemed an original signature hereto.

7. GOVERNING LAW. This Trademark Security Agreement shall be construed in accordance with and governed by the laws of the State of New York.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be duly executed and delivered by its officer or officers thereunto duly authorized as of the date first above written.

GRANTORS:

KOBALT LONDON LIMITED

By:

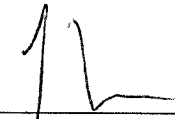


Name: James Fitzherbert-Brockholes

Title: Director

KTECH SERVICES LIMITED

By:

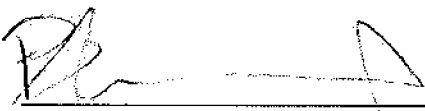


Name: James Fitzherbert-Brockholes

Title: Director

ACKNOWLEDGED AND AGREED:

JPMORGAN CHASE BANK, NATIONAL
ASSOCIATION, as the Administrative Agent

By: 
Name: Patrick J. Minnick
Title: Executive Director

By: 
Name:
Title: Gina Park
Associate

SCHEDULE I

to

TRADEMARK SECURITY AGREEMENT

Trademark Registrations

Owner	Trademark Name	Case Ref.	Registration No.	Application Date	Registration Date	Country of Registration
Ktech Services Limited	KORE	M107884	International: 1252438 USA: 5010031	April 10, 2015	August 2, 2016	Madrid Protocol designating Australia, Mexico, USA
Kobalt London Limited	AWAL	M107136	International: 1255254 USA: 5097690	April 10, 2015	December 13, 2016	Madrid Protocol designating Australia, Mexico, USA
Kobalt London Limited	kobalt	M63666/01	4166590	April 11, 2012	July 3, 2012	USA
Kobalt London Limited	K logo	M63842/01	3254695	November 17, 2003	June 26, 2007	USA
Kobalt London Limited	AWAL		3665871	July 17, 2008	August 11, 2009	USA

Trademark Applications

Owner	Trademark Name	Case Ref.	Application No.	Application Date	Country of Registration
Ktech Services Limited	ProKlaim	M106342	86/307651	June 12, 2014	USA